



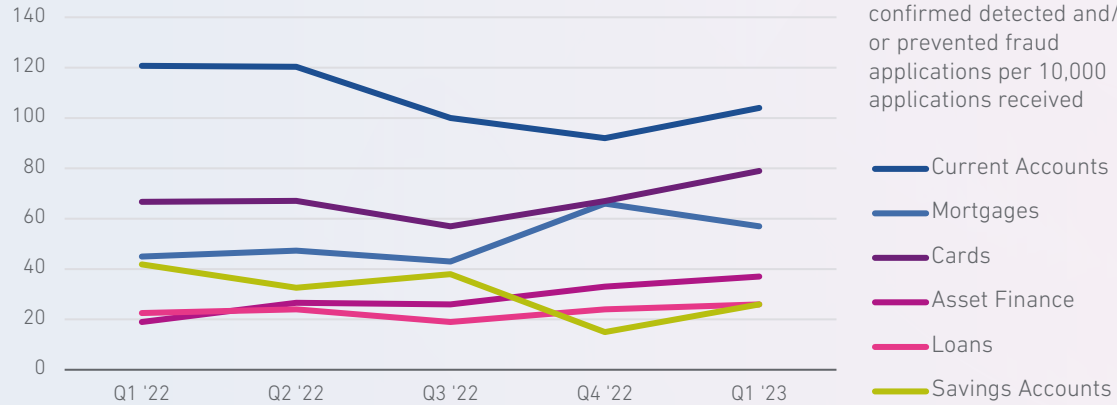
EXPERIAN UK FRAUD INDEX

Q1 2023 **HIGHLIGHTS**

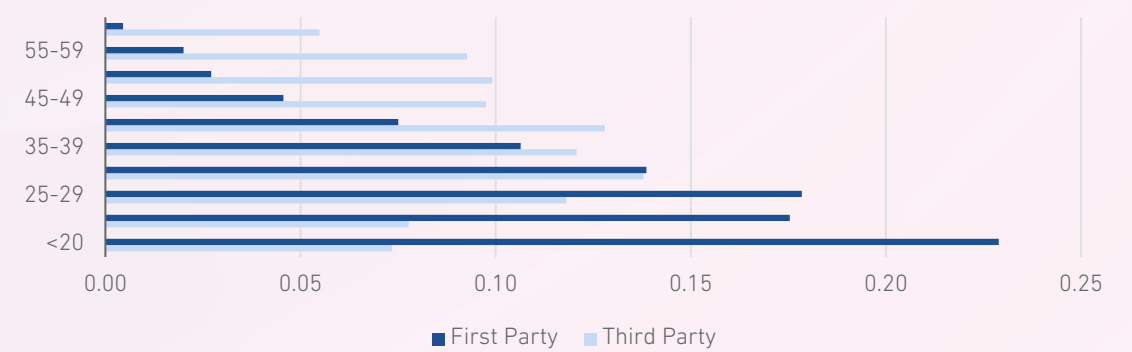


Our latest findings

Full Year by sectors

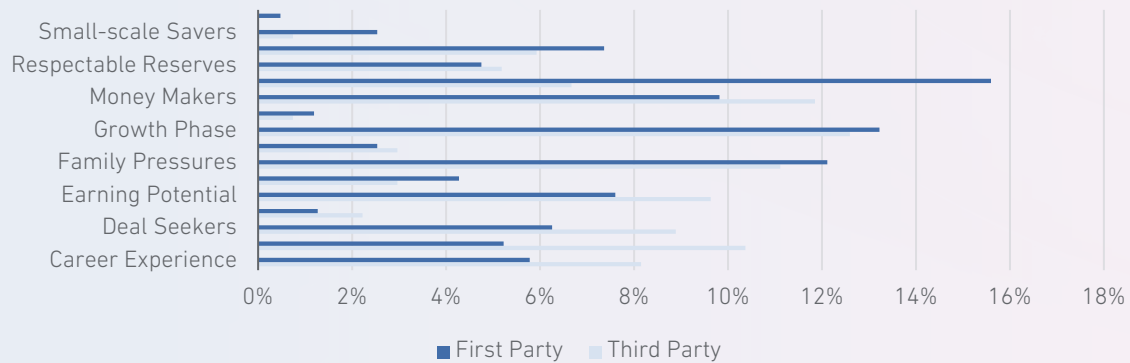


Q1 2023 Current Accounts - Age



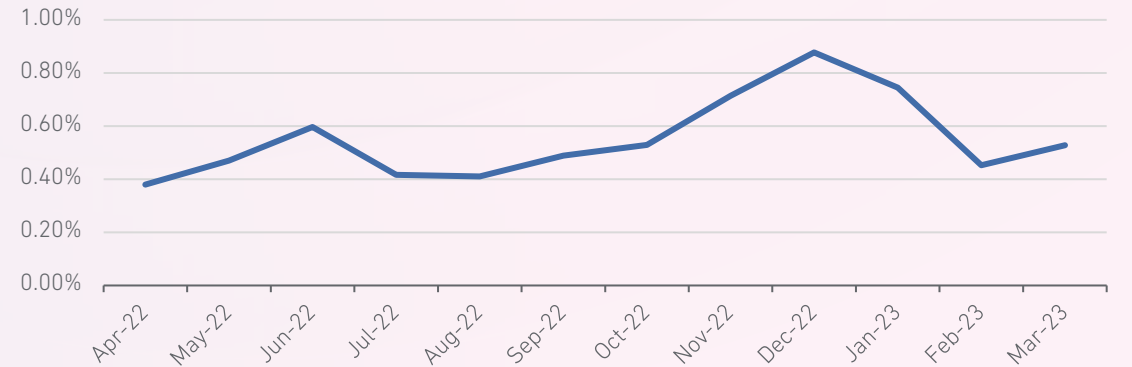
First party rates are showing the younger you are the higher you are at risk of mule activity, compared to third party rates which have an even spread over the age groups.

Q1 2023 Mortgages - Demographics



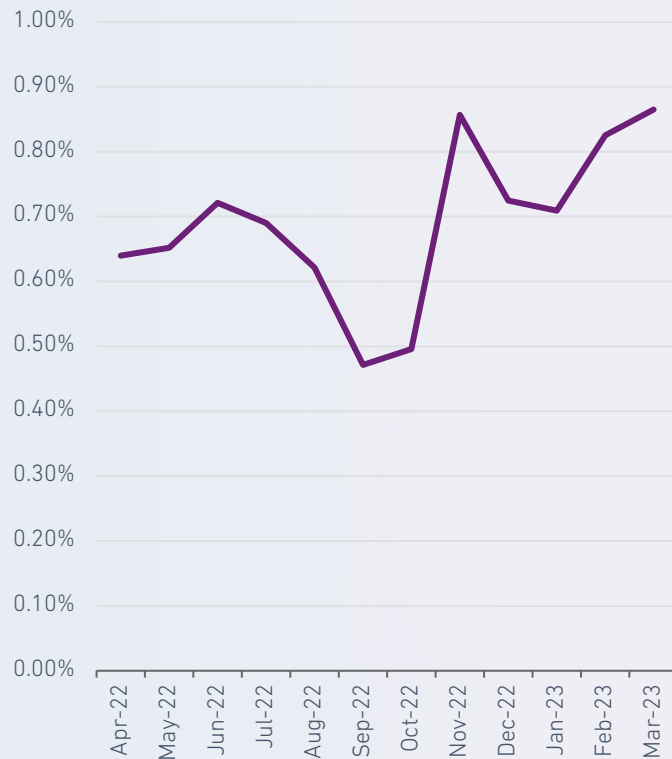
Lower income households who might be supporting a wider family unit are still at high risk of committing first party fraud.

Q1 2023 Mortgages – Fraud Rate



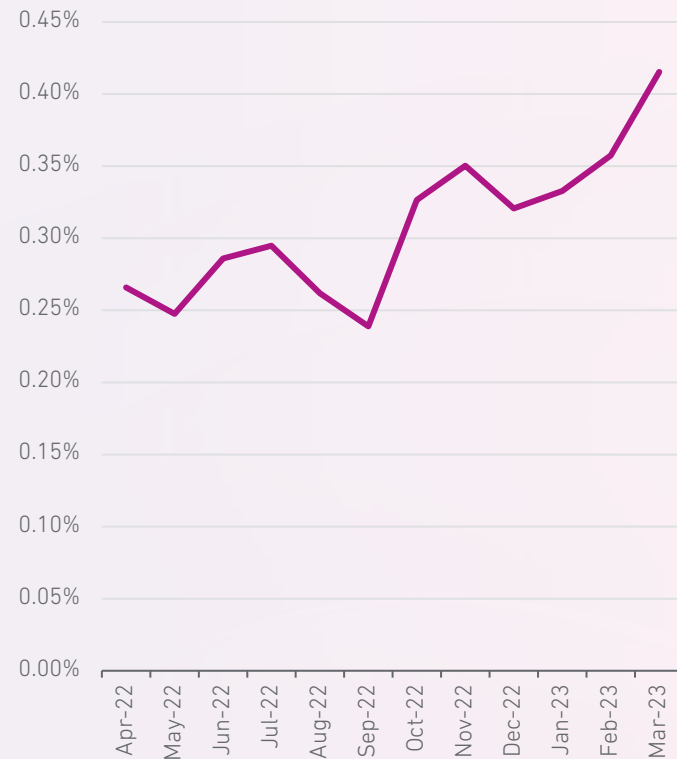
Mortgage rates saw a peak in December with consumers racing to beat the interest rate increase. This has since dropped off with rates increasing and less interest in new deals.

Q1 2023 Cards – Fraud Rate



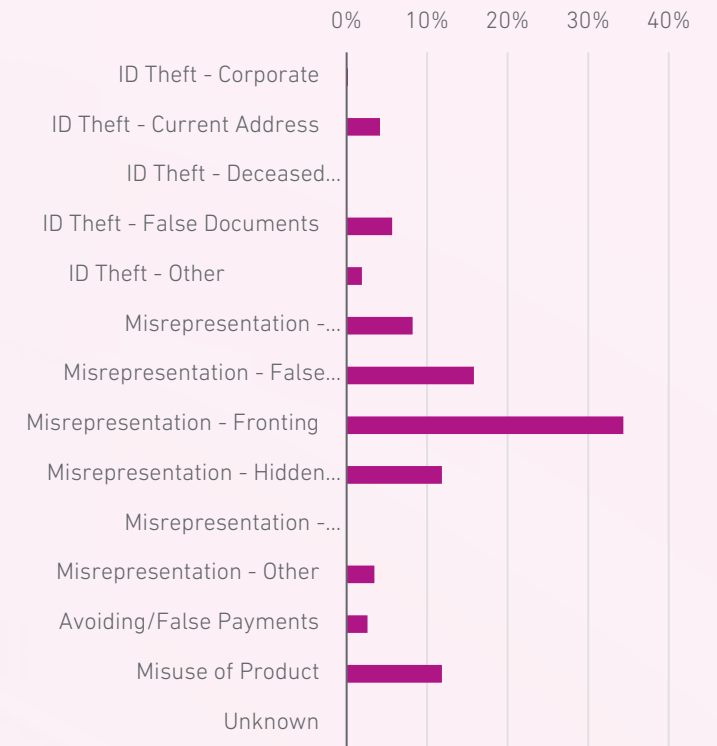
Fraud rates in the cards market are still high, the cost-of-living crisis combined with consumers taking out intro deals means we may see rates increase even further once the intro deals finish in 18-24 months.

Q1 2023 Asset Finance – Fraud Rate



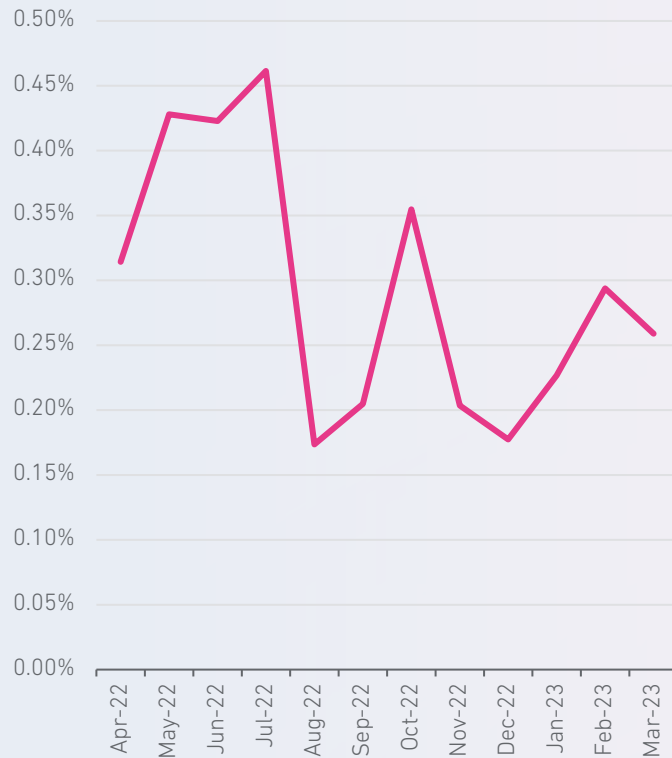
Asset Finance fraud is at its highest rate in 10 years – we believe this is due to vehicles now being available again post pandemic so fraudsters can target this sector again.

Q1 2023 Asset Finance – Fraud Categories



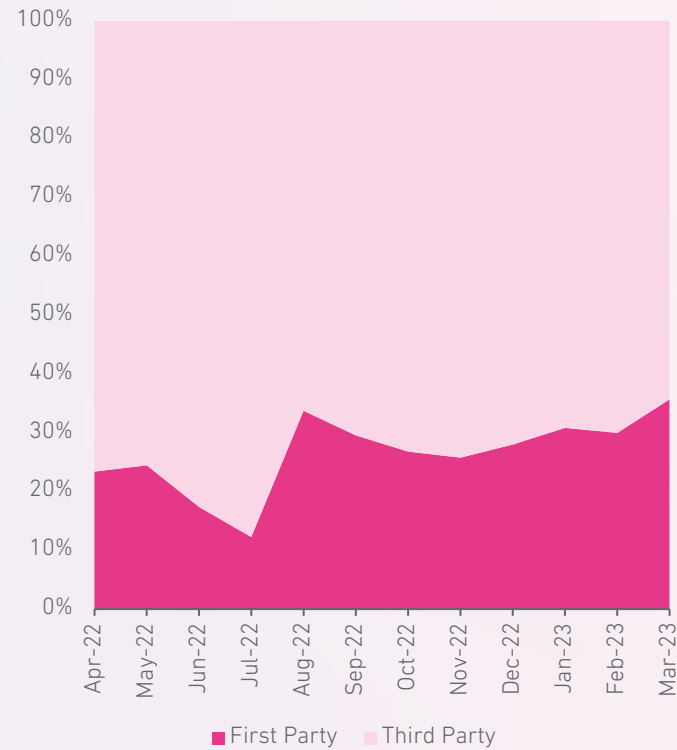
Fronting is the main type of fraud in the asset finance sector and is often parents taking out loans for their children to purchase vehicles.

Loans – Fraud Rate



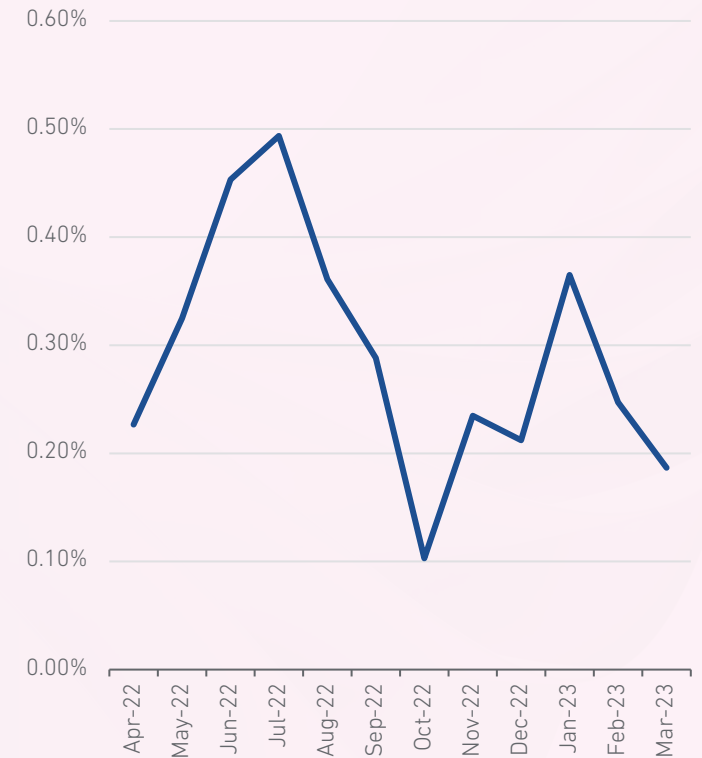
Loan fraud rate has decreased slightly.

Q1 2023 Loans – Fraud Type



First party fraud rate has increased from August mainly due to the cost-of-living crisis and has stayed at this rate ever since.

Savings Accounts – Fraud Rate



Savings accounts have the lowest fraud rate and are continuing to drop compared to 2021 rates.